

NICOLA VALLEY COMMUNITY ARTS COUNCIL

2021-10-15

Balance Sheet

Accrual Basis

As of 31 August 2021

	31 Aug 21
ASSETS	
Current Assets	
Chequing/Savings	
10100 · ISCU Chequig & Savings Account	72,178.31
10110 · ISCU Gaming Account	100.00
10120 · Term Deposit - 1000074550448	10,353.42
10130 · TD Deposit 10007606544	5,645.12
Total Chequing/Savings	88,276.85
Accounts Receivable	
11100 · Accounts Receivable	-1,874.74
Total Accounts Receivable	-1,874.74
Other Current Assets	
10200 · Petty Cash	50.00
12000 · Undeposited Funds	1,789.98
Total Other Current Assets	1,839.98
Total Current Assets	88,242.09
Fixed Assets	
15000 · Furniture and Equipment	
15010 · Grand Piano	25,000.00
15000 · Furniture and Equipment - Other	2,995.32
Total 15000 · Furniture and Equipment	27,995.32
Total Fixed Assets	27,995.32
TOTAL ASSETS	116,237.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	277.70
Total Accounts Payable	277.70
Other Current Liabilities	
GST COLLECTED	514.81
20100 · GIFT CARDS Payable	275.00
25500 · GST/HST Payable	-758.05
25550 · PST Payable (BC)	233.83
25551 · Commission on PST collected	47.89
27400 · Bob Cokayne Legacy Fund	6,591.13
27500 · Donation to Theatre Society	826.85
Total Other Current Liabilities	7,731.46
Total Current Liabilities	8,009.16
Long Term Liabilities	
27300 · Refundable Deposits Payable	-84.00
Total Long Term Liabilities	-84.00
Total Liabilities	7,925.16
Equity	
30000 · Opening Balance Equity	55,247.63
32000 · Unrestricted Net Assets	9,905.82
Net Income	43,158.80
Total Equity	108,312.25
TOTAL LIABILITIES & EQUITY	116,237.41